

# News Release

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## For Immediate Release

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## Akridge Welcomes Smith & Nephew to 1090 Vermont Avenue

### Second New Lease in a Month at Centrally-Located Office Building

(Washington, DC) Akridge is pleased to announce a new lease with medical device developer Smith & Nephew, who will move onto the second floor at 1090 Vermont Avenue, NW, in July. The firm's government affairs group will transition from shared office space into its own 1,572 square foot suite in the new location, which will also welcome political consulting firm Catalist as a new tenant this fall. 1090 Vermont is two blocks from McPherson Square and a short walk from the White House, a location that has clearly contributed to its rapid leasing activity.

"Numerous recent building upgrades at1090, combined with its central location, created a nice opportunity for Smith & Nephew," said P. Brian Connolly, Senior Vice President of Akridge. "Even though they did not need a large amount of space, they will enjoy great service, a newly-equipped fitness facility, and high-quality finishes here. We are glad to have them in the building."

Lucy Wadeson of West, Lane & Schlager represented Smith & Nephew in the five-year lease. Akridge's Wilbur E. Pace, Vice President of Leasing, and Katherine A. Burton, Assistant Vice President of Leasing, represented the property, including primary owner Mitsui Fudosan America, Inc. 1090 Vermont is now nearly 90 percent leased, with one office suite and a small amount of retail space remaining available.

#### About Akridge

Akridge is a comprehensive real estate services company that provides acquisition, development, property management, leasing, asset management and consulting services. Since 1999, Akridge has won 11 national "best in the industry" awards for Client satisfaction from the industry's foremost benchmarking firm, CEL & Associates. The Akridge organization has been honored with the National Capital Business Ethics Award, awarded by the Society of Financial Service Professionals, and has also been recognized as the 'Best Place to Work' in Greater Washington according to the *Washington Business Journal*. For more information, please visit www.akridge.com.

#### About Smith & Nephew

For over 150 years, Smith & Nephew has developed advanced medical devices for healthcare professionals around the world. The company currently has distribution channels, purchasing agents, and buying entities in over 90 countries worldwide and generates annual sales of \$4 billion. Its pioneering technologies enable nurses, surgeons, and other medical practitioners to provide effective treatment more quickly and economically. With the help of Smith & Nephew's innovative equipment, patients enjoy improved mobility and rapid recovery from surgery. For more information, please visit www.global.smith-nephew.com/us/9650.htm.

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#### About Mitsui Fudosan America, Inc.

Mitsui Fudosan America, Inc. (MFA), the US subsidiary of Japan's largest real estate company, is a real estate investment and development firm headquartered in New York. The company's history in the US market began in the early 1970s with its acquisition and redevelopment of the renowned Halekulani Hotel in Waikiki, Hawaii. Subsequent investments were made in Los Angeles, San Francisco, Washington, DC and New York. MFA's flagship commercial property is located in Rockefeller Center at 1251 Avenue of Americas in New York, one of the city's most prestigious business addresses. For more information, please visit www.mfamerica.com.

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