



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Chip Akridge Honored with Lifetime Achievement Award Urban Land Institute Washington Recognizes John E. "Chip" Akridge III

(Washington, D.C.) ULI Washington will honor local developer, Chip Akridge, Chairman of commercial real estate firm, Akridge, with its most prestigious honor. The Lifetime Achievement Award will be presented tonight in a dinner ceremony at the National Building Museum in downtown Washington, D.C.

The Washington District Council's Lifetime Achievement Award recognizes an individual whose career demonstrates a commitment to the highest standards of responsible development and has through their leadership, helped create and sustain thriving communities in the Washington Region. With these criteria in mind, ULI Washington's members submit their nominations for the prestigious award in early spring, and recognize the selected honoree's career and achievements in the late fall.

Past Lifetime Achievement Award Honorees include: Thomas S. Bozzuto, Chief Executive Officer, The Bozzuto Group (2008), Gerald T. Halpin, President, Founder & CEO, West Group Management LLC (2007), Albert H. Small, President, Southern Engineering (2006), B. Francis Saul II, CEO and Founder, Chevy Chase Bank, FSB, Chairman and President, B.F. Saul Company & B.F. Saul Real Estate Investment Trust (2005), Robert M. Gladstone, Chairman, Quadrangle Development Corporation (2004), Milton V. Peterson, Founder & Chairman, The Peterson Companies (2003) and Benjamin R. Jacobs, Founding Partner, The JBG Companies (2002).

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About Chip Akridge

Chip Akridge, Founder and Chairman of the commercial real estate firm bearing his name, is an innovator in the industry, a committed advocate of community initiatives in the Washington, D.C. region and a dedicated supporter of philanthropic and charitable organizations. Akridge founded the firm in 1974 to specialize in commercial real estate in downtown and suburban Washington, D.C. Since then, Akridge has acquired or developed more than 11 million square feet of office, retail, industrial/warehouse and research and development space in the region. Currently, as Chairman of the company, he is responsible for corporate oversight and strategic planning. He is continually focused on developing the highest quality products and delivering superior Client service.

Akridge leads the commercial real estate industry in regulatory, legislative and financial changes in Washington, D.C. He is a strong advocate for the environment with a special interest in restoring the National Mall. Chip Akridge is the founder of the Trust for the National Mall, the authorized non-profit partner of the National Park Service dedicated to restoring and improving the National Mall.

About Akridge

Akridge is a comprehensive real estate services company that provides acquisition, development, construction management, asset management, property management, leasing and consulting services. For nine of the last ten years, Akridge has been ranked the number one real estate firm in the country, among firms of similar size, for Client satisfaction by the industry's foremost benchmarking firm, CEL & Associates. The Akridge organization is honored with the National Capital Business Ethics Award, given by the Society of Financial Service Professionals and is currently recognized as the 'Best Place to Work' in Greater Washington according to the *Washington Business Journal*. For more information, please visit www.akridge.com.

About Urban Land Institute

ULI Washington is a district council of ULI- the Urban Land Institute, a nonprofit research and education organization supported by its members. Founded in 1936, the institute now has more than 38,000 members worldwide representing the entire spectrum of land use and real estate development disciplines, working in private enterprise and public service. ULI Washington serves the over 2,100 ULI members who are active in the Washington region.

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