

FOR IMMEDIATE RELEASE

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Pillsbury Commits to Another 10 years at 1200 Seventeenth Street

RENEWED LEASE IS A REFLECTION OF THE BUILDING'S STRIKING DESIGN, PRIME LOCATION, AND UNPARALLELED CLIENT SERVICE

(Washington, DC)— Pillsbury has renewed their lease for approximately 90,000 square feet at 1200 Seventeenth Street. The law firm first moved into the building, developed by Akridge and its investment partner Mitsui Fudosan America (MFA), upon its delivery in 2014. The 169,000-square-foot building is ideally located in DC's Golden Triangle at the intersection of Seventeenth and M Streets. It is within a short walk of Dupont Circle, Farragut North, and Farragut West Metro stations, providing easy access to the Red, Blue, Orange, and Silver lines. Walk Score ranks the building as a Walker's Paradise, a Rider's Paradise, and Very Bikeable.

1200 Seventeenth Street offers Clients floor-to-ceiling glass, expansive ceiling heights, and broad column spacing. It boasts an array of modern amenities, including an extensive rooftop terrace, which Washington Business Journal named one of DC's top rooftops when the building delivered, as well as a fitness center and a light-filled lobby.

1200 Seventeenth Street has won a myriad of awards, including Urban Land Institute's (ULI) Excellence in Office Development award, the National Association of Industrial and Office Properties' (NAIOP) Best Urban Office over 150,000 Square Feet, NAIOP's Best Sustainable Project, American Institute of Architect's (AIA) Detail Award in Architecture, and Engineering News-Record's (ENR) Best Office/Retail/Mixed-Use Project. The building is LEED Platinum certified and an EPA Energy Star labeled property.

"Pillsbury's renewal is a testament to the enduring quality of 1200 Seventeenth Street," said Matt Klein president and CEO of Akridge. "It offers a beautiful design, efficient floorplates, and a great location. Further, MFA remains committed to continuing to improve the building to meet the current demands of Clients. We appreciate our long-term relationship with Pillsbury and are excited about their decision to remain at 1200 Seventeenth for many years to come."

Savills' Thomas Fulcher, Adam Brecher, and Steve Barker represented Pillsbury in the lease renewal. Akridge's Ben Meisel, Wil Pace, and McKay Elliott represented the building.

About Akridge

Akridge is a comprehensive real estate services company and a prominent investor and developer in the Washington metropolitan region and North Carolina. It provides acquisitions, design and construction management, development, finance and asset management, leasing, and property management services. For almost 50 years, the company has acquired, developed, or entitled more than 31.2 million square feet of office, industrial flex, multifamily, retail, and entertainment space. Akridge has another 9.7 million square feet in its active pipeline, currently manages approximately 4.28 million square feet, and has a portfolio with an estimated value of over \$2.8 billion.

Notable projects include the internationally recognized Homer Building, the 240,000-square-foot 555 Mangum Street, and the 3-million-square-foot Burnham Place air rights development project at Union Station. For more information please visit www.akridge.com.

About Mitsui Fudosan America

Mitsui Fudosan America, Inc. (MFA) is the US subsidiary of Japan's largest real estate company, Mitsui Fudosan Co., Ltd., a publicly-traded company with approximately \$67 billion of assets. MFA is responsible for Mitsui Fudosan's real estate investment and development activities in North America, and is headquartered in New York, with branch offices in San Francisco, Los Angeles and Honolulu. MFA has been active in the United States since the 1970s, and currently owns assets in the following metropolitan areas: New York, Boston, Washington, Nashville, Atlanta, South Florida, Dallas, Houston, Denver, Phoenix, Seattle, San Francisco, Los Angeles, San Diego, and Honolulu. MFA's US portfolio includes 9.0 million square feet of office space, 3.6 million square feet of office space under development, 3,700 residential apartments, 6,200 additional residential units under development, 350 condominiums and townhomes under development, and 753 hotel rooms.

About Pillsbury

Pillsbury is a full-service law firm with an industry focus on energy & natural resources, financial services including financial institutions, real estate & construction, and technology. Based in the world's major financial, technology and energy centers, Pillsbury counsels clients on global business, regulatory and litigation matters. It works in multidisciplinary teams that allow them to understand their clients' objectives, anticipate trends and bring a 360-degree perspective to complex business and legal issues—helping clients to take greater advantage of new opportunities, meet and exceed their objectives and better mitigate risk. This collaborative work style helps produce the results their clients seek.