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March 1, 2022

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Akridge Names Joe Reilly Director of Property Management and Asset Services

REILLY TO BUILD ON AKRIDGE'S EXCELLENCE IN MANAGEMENT SERVICES

(Washington, DC)— Akridge announced today that it has named Joe Reilly Vice President, Director of Property Management and Asset Services. Reilly will replace Kathy Barnes as the head of Akridge's property management department. Barnes, who has dedicated over 40 years to Akridge, will retire in spring 2022. Reilly has spent three and a half years under Barnes' tutelage and will continue her legacy of best-in-class property management.

Reilly brings a multi-faceted approach to property management with experience in leasing, asset management, acquisitions, and development. Reilly has a special passion for energy conservation and has led company sustainability efforts including artificial intelligence for building controls. He will also focus on further expanding Akridge's Client base by providing Akridge's expertise to third-party property owners.

Reilly is involved in many organizations in the commercial real estate industry. He serves on the board for the Apartment and Office Building Association (AOBA) of Metropolitan Washington and was appointed by Mayor Muriel Bowser to the Building Energy Performance Standards (BEPS) Task Force.

"It has been such an honor to learn from Kathy Barnes, an icon in our industry," said Reilly. "We will miss Kathy in so many ways, but we are fortunate to have a deep and talented team of professionals. My primary focus will be to maintain the best-in-class standard that Akridge and Kathy established."

Reilly and Barnes together shepherded the department through the COVID-19 pandemic, during which time Reilly oversaw a push to earn UL Healthy Building Verification for the portfolio and managed to company's compliance with emergency legislation.

"Joe Reilly has been an excellent addition to the Akridge team," said Matt Klein, President of Akridge. "I am confident he will build on Kathy Barnes' impressive legacy and will further expand our property management Client base."

Barnes first joined Akridge in 1981 and has led the property management department for over 20 years. An expert in many areas of property management, Barnes made providing unparalleled Client service a tenet of her department. Under her leadership, Akridge was recognized 11 times as the "Best in the Industry" for customer service by national benchmarking firm Kingsley Associates. A trailblazer in the industry, Barnes was a dedicated member AOBA, where she served as a past president, treasurer, and a member of the board of directors. For the past three years, Barnes has chaired the AOBA Educational Foundation, which raises awareness of the career opportunities in building engineering. AOBA recognized Barnes with the Sydney Glassman Award, which

honors outstanding leaders for their career contributions to the real estate industry at the senior management level.

About Akridge

Akridge is a comprehensive real estate services company and a prominent investor and developer in the Washington metropolitan region and North Carolina. It provides acquisitions, design and construction management, development, finance and asset management, leasing, and property management services. For over 45 years, the company has acquired, developed, or entitled more than 27 million square feet of office, industrial flex, multifamily, retail, and entertainment space. Akridge has another 7.6 million square feet in its active pipeline, currently manages approximately 4.2 million square feet, and has a portfolio with an estimated value of over \$2.8 billion. Notable projects include the 1-million-square-foot Gallery Place, the internationally recognized Homer Building, the 240,000-square-foot 555 Mangum Street, and the 3-million-square-foot Burnham Place air rights development project at Union Station. For more information please visit www.akridge.com.