

# NEWS RELEASE

Contact Matt Klein 202.624.8612 mklein@akridge.com

### For Immediate Release

October 2, 2013

## Inova to Bring Healthplex to Akridge and Soave Enterprises' Loudoun Parkway Center

Health care facility will contribute to a larger mixed-use development near the Metro

(Dulles, VA) Akridge and Soave Enterprises have sold 8.7 acres of their 137-acre land holdings known as Loudoun Parkway Center, which is located on the Dulles Greenway at the Loudoun County Parkway interchange. Inova Health Care Services, the nationally recognized not-for-profit healthcare system, purchased the property and plans to build a Healthplex facility there to provide the community with 24hour health care, including physician offices and diagnostic imaging. The Healthplex will be an integral component of the larger mixed-use development, which is planned to maximize the multi-modal transit opportunities that the future adjacent Metrorail stations will create.

"Along with our previous relationship with Digital Realty Trust, this transaction will bring more than one million square feet of commercial development to Loudoun Parkway Center. We are excited to have Inova be a part of Loudoun Parkway Center as we develop the property into a mixed-use community that fully realizes the potential of the Metro stations," says Michael Gill, Vice President at Akridge.

Harry Klaff, Chris Bynum, and Matt Gallagher of Jones Lang LaSalle Americas, Inc. represented Inova in the transaction.

### About Akridge

Akridge is a comprehensive real estate services company that provides acquisition, development, construction management, asset management, property management, leasing, and consulting services. Founded in 1974, the company has acquired or developed more than 17 million square feet of commercial space and currently manages 3.5 million square feet throughout the DC area. The industry's foremost benchmarking firms, CEL & Associates, and Kingsley Associates, has ranked Akridge as a top performing real estate firm in the country for Client satisfaction. Akridge is committed to sustainable development and practices, and has been recognized as an Energy Star Top Performer and Partner of the Year. The company has also been honored with the National Capital Business Ethics Award, and has been

recognized as the Best Place to Work in Greater Washington by the Washington Business journal. For more information, please visit www.akridge.com.

#### About The Soave Real Estate Group and Soave Enterprises

The Soave Real Estate Group, as part of the privately held, Detroit-based Soave Enterprises, is a highly diversified portfolio of holdings from commercial property to industrial warehousing and residential developments. In Loudoun County, Soave developed Brambleton (http://www.brambleton.com), the award-winning planned community of 8,181 single family homes, townhouses and condominiums, and a town center with 200,000 square feet of retail, office and commercial uses. Soave Enterprises has holdings in dozens of companies and its substantial financial and managerial resources bring strength to these entities. The holdings encompass a wide array of industries including: metals recycling, real estate industrial services, beverage distribution, automotive retailing, hospitality, transportation, hydroponic greenhouse operations, and warehousing and logistics. Today, Soave Enterprises is providing growth capital and other resources to its portfolio of companies, which collectively generate annual sales in excess of \$1 billion. For more information, please visit http://www.soave.com.

###