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Akridge Celebrates Delivery of Contemporary Office Building at 1700 Pennsylvania Avenue – The Mills Building

THE 210,000-SQUARE-FOOT BUILDING IS STEPS FROM THE WHITE HOUSE AND OFFERS BREATHTAKING VIEWS OF THE DC SKYLINE

(Washington, DC)— Corporate executives, District officials, and members of the Klock family, majority owners of 1700 Pennsylvania Avenue – The Mills Building, gathered to celebrate the delivery of the newly renovated and expanded office building. With Clients in occupancy, Akridge added three stories and 45,000 square feet to the property, upgraded all of its systems, and applied a modern façade to completely transform the trophy office building. The renovation and expansion resulted in a striking and unique building design with breathtaking amenities in the most prestigious location in DC.

Designed by the renowned architects Gensler and constructed by Whiting-Turner, 1700 Pennsylvania Avenue – The Mills Building is prominently visible to the millions who visit the White House each year. The building features an expansive penthouse lounge, conference room, and terrace with sweeping views of the White House, U.S. Capitol, Washington Monument, Jefferson Memorial, Reagan National Airport, and National Mall. The building also boasts a spa-quality fitness center and locker room, and a large, air-conditioned bike room with long-term lockers. 1700 Pennsylvania Avenue is WELL Health-Safety Rated and designed to achieve LEED Silver certification.

“The delivery of 1700 Pennsylvania Avenue – The Mills Building is a testament to the project team’s dedication and creative thinking,” said Matt Klein, president of Akridge. “The team meticulously planned the construction of this occupied building while working in a highly prominent location that required multiple local and federal approvals. The final project speaks for itself – 1700 Pennsylvania Avenue is one of the most impressive buildings in Washington, DC.”

“The Klock family is proud of the renewal of The Mills Building,” said Dexter Klock. “The final product speaks to the exceptional work of everyone involved, and to Akridge’s attention to detail and creativity. My family appreciates the hundreds of people who dedicated over five years to the design, approvals, construction, and finally delivery of this incredibly challenging project.”

1700 Pennsylvania Avenue – The Mills Building is located just steps from the White House and directly across the street from the Eisenhower Executive Office Building. It is within a short walk of the National Mall and multiple monuments, as well as Farragut West and Farragut North Metro stations. It offers easy access to the Red, Orange, Blue, and Silver lines and is ranked a “Walker’s Paradise” and “Very Bikeable” by Walk Score.

As part of the project, a long-time Client of the building, King & Spalding, renewed and expanded its lease for 85,000 square feet. Over 70 percent of the building is leased or under active lease negotiations.

About Akridge

Akridge is a comprehensive real estate services company and a prominent investor and developer in the Washington metropolitan region and North Carolina. It provides acquisitions, design and construction management, development, finance and asset management, leasing, and property management services. For over 45 years, the company has acquired, developed, or entitled more than 29 million square feet of office, industrial flex, multifamily, retail, and entertainment space. Akridge has another 7.6 million square feet in its active pipeline, currently manages approximately 4.0 million square feet, and has a portfolio with an estimated value of over \$2.8 billion. Notable projects include the 1-million-square-foot Gallery Place, the internationally recognized Homer Building, the 240,000-square-foot 555 Mangum Street, and the 3-million-square-foot Burnham Place air rights development project at Union Station. For more information please visit www.akridge.com.