

FOR IMMEDIATE RELEASE

February 19, 2019

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Akridge Celebrates Delivery of Sophisticated Office Building at 1101 Sixteenth Street

AKRIDGE AND STARS REI COMPLETE BOUTIQUE BUILDING JUST BLOCKS FROM THE WHITE HOUSE

(Washington, DC)— A number of corporate executives and District officials gathered at 1101 Sixteenth Street today to celebrate the delivery of the trophy office building. Akridge and Stars REI partnered to reposition the prominent corner at Sixteenth and L Streets, which was previously defined by two brutalist buildings. The new building is a freestanding, 102,000-square-foot, trophy office building. 1101 Sixteenth offers Clients the opportunity to amplify their legacy on one of the world's most prominent streets.

1101 Sixteenth Street is ideally located within blocks of the White House, as well as Farragut West and McPherson Square. It offers easy access to the Red, Blue, Orange, and Silver lines and is ranked a "Walker's Paradise" by Walk Score. It is directly adjacent to Midtown Center, as well as dozens of restaurants, retailers, and hotels.

"1101 Sixteenth Street is an impressive building that strikes the perfect balance between contemporary and classic design," said Matt Klein, President of Akridge. "Its boutique size offers small- and medium-sized Clients a prominent identity on one of DC's most powerful streets."

"This building provides a premier Washington, DC destination for companies looking to benefit from Midtown Center amenities, proximity to the White House and numerous hotel, restaurant, and transportation options," said Cristina Dawson, Senior Vice President of Asset Management for Stars REI.

Designed by world-renowned architects HOK and built by Clark Construction Group, 1101 Sixteenth has already generated significant leasing interest. The building stays true to the historic nature of Sixteenth Street, while featuring desirable window lines on all four sides, efficient floor plates, and a full host of modern amenities, including a fitness facility, a penthouse lounge, and a rooftop terrace with White House views. 1101 Sixteenth Street embodies Akridge's commitment to developing destinations that attract high-quality clients, and making neighborhoods more desirable.

About Akridge

Akridge is a comprehensive real estate services company that has invested in the Washington Metropolitan area for over four decades. It provides acquisitions, design and construction management, development, finance and asset management, leasing, and property management services. For over forty years, the company has acquired, developed, or entitled more than 20.6 million square feet of office, industrial flex, residential, retail, and entertainment space. Akridge has another 10 million square feet in its active pipeline, currently manages approximately 3.3 million square feet, and has a portfolio with an estimated value of over \$2.1 billion. Notable projects include the 1-million-square-foot Gallery Place, the internationally recognized Homer Building, and

the 3-million-square-foot Burnham Place air rights development project at Union Station. For more information please visit www.akridge.com.

About Stars Real Estate Investments (“Stars REI”)

Founded in 2009, Stars Investments is an investment management company that handles a privately held financial, private equity and real estate portfolio. The company’s mandate is to preserve and increase the value of the portfolio through three investment principles; one, a long-term investment horizon, which implies consistency and discipline in portfolio construction and low asset turnover; two, conservative risk-profile and leverage levels; and three, risk diversification. As of December 2018, the real estate portfolio includes office, multifamily and garage holdings in Denver, Boston, Cambridge, Seattle, Washington D.C., New York City, the Bay Area, and London, and totals more than 1.3 million square feet. Stars REI maintains an office in Stamford, Connecticut in addition to its headquarters in Santiago, Chile.

About Eagle Bancorp, Inc. and EagleBank

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. EagleBank is headquartered in Bethesda, Maryland, and conducts full service commercial banking through 20 offices, located in Suburban Maryland, Washington, D.C. and Northern Virginia. EagleBank focuses on building relationships with businesses, professionals and individuals in its marketplace.